

Achieving a business valuation by going public: Is it time to make a move?

During this information session, we will discuss the following topics:

I. Initial public offering and urban legends

Me Claude Désy, De Grandpré Chait

Various companies are candidates for initial public offerings (IPO). How does one determine if this business model is suitable to a company and its owners? What does an IPO mean? What are the pros and cons and the methods used to go public?

II. Registration in 2010?

Riko Gaudreault, National Bank Financial

We are moving towards economic recovery following a very serious recession. History teaches us that the registration of new companies is cyclical. Under these conditions, what types of companies can become publicly listed in 2010?

Sources of financing after the IPO.

III. Tax vehicles and incentives

Me Claude Désy, De Grandpré Chait

Martin Leblanc, CGA, Samson Bélair/Deloitte & Touche

Different vehicles are used by companies that become publicly listed. The choice depends, amongst others, on their legal and tax attributes.

Certain tax incentives may be instrumental to the success of the IPO. We will review a few, including the Stock Savings Plan II and real estate investment trusts.

We will also look at the tax planning issues of an IPO.

IV. Painless financial reporting

Peter Burger, CA, Samson Bélair/Deloitte & Touche

Experience shows us that for two similar companies, the actual or expected burden of the financial presentation of a public company may differ significantly. How can we reduce time and costs?

V. Post-registration – Owners' and managers' portfolio

Me Caroline Rhéaume, Richardson GMP Limited

The tax planning and financial opportunities of the portfolio of an owner who publicly lists their company.

Tax issues specific to the owner and their family whose company has just gone public usually undergoes changes. What are they?

VI. 20 years later – A testimonial

André Leroux, Chairman and CEO, Noveko International Inc.

Mr. Leroux has participated in several initial public offerings. Why did he list these companies? What has he learned, and under what circumstances should an owner consider embarking on this type of endeavor?