

DGC BREAKFAST MEETING

Are You a Business Trust or a Real Estate Trust?

The last few years have seen a proliferation of business trusts and real estate trusts being listed on the stock exchange:

- 185 trusts are listed for trading. Their number increased by 50% in 2004 and they are continuing to expand in 2005.
- These trusts represent 10% of the Canadian market capitalization: \$49.4 billion dollars in business trusts and \$18.7 billion in REITs.
- The trusts distribute their stable pre-tax cash flows.

Program

- How do these trusts work?
- How do you determine whether your firm is a business trust or a real estate investment trust (REIT)?
- How do you maximize the stock market value of the trust?
- How can you take advantage of the opportunities available to you?

Speakers

Louis Doyle, Vice-President, Vice President – Business Development, Toronto Stock Exchange

Claude Désy, M. Fisc., FCA, Partner, De Grandpré Chait

Damian Di Perna, Director – Canadian Corporate Ratings Group, Standard & Poor's

Louise Lalonde, Investment Director – Manufacturing Sector, CDP Placements privés

Grant White, Managing Director, Investment Banking, First Associates

Barbara Gray, Associate Analyst – Business Trusts, First Associates

June 14, 2005 from 7:30 a.m. to 9:00 a.m.

VIP Centre

1000 de la Gauchetière Street West (Mezzanine Level), Montréal

Our DGC breakfast meetings are always offered free of charge. As seating is limited, please confirm your attendance in advance by contacting Yolande Girard at (514) 878-3223, extension 3335, or by e-mail at ygirard@dgclcx.com



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